



GUAM WATERWORKS AUTHORITY

"Good Water Always"

Post Office Box 3010, Hagatna, Guam 96932

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2010 SEP - 1 AM 9:36

AUG 31 2010

Honorable Judith T. Won Pat
Speaker, Thirtieth Guam Legislature
155 Hesler Street
Hagåtña, Guam 96910

Dear Speaker Won Pat,

Pursuant to Public Law 30-55, Section 4, page 161, please find attached the Guam Waterworks Authority's Revenues and Expenditures report for the month ending July 31, 2010.

Si-Yu'os Ma'ase,

Gilda M. Mafnas
Controller

36-10-0754

Office of the Speaker
Judith T. Won Pat, Ed. D.
Date _____
Time _____
Received by _____
8/31/10
12:30p

GUAM WATERWORKS AUTHORITY
Estimated Revenues and Expenditures
For Ten Months Ended July 31, 2010

| | July 2010 | YTD 31-Jul-10 |
|---|---------------------|----------------------|
| Operating revenues | | |
| Water | \$ 3,063,138 | \$ 30,535,894 |
| Wastewater | \$ 1,602,425 | \$ 17,495,936 |
| Total operating revenues | \$ 4,665,563 | \$ 48,031,830 |
| Operating and maintenance expenses: | | |
| Water Purchases | \$ 658,931 | \$ 5,468,438 |
| Power Purchases | \$ 1,432,414 | \$ 12,217,649 |
| | 2,091,345 | 17,686,087 |
| Salaries and wages | \$ 1,129,461 | \$ 11,492,002 |
| Pension and Benefits | \$ 336,013 | \$ 3,397,971 |
| Chemicals | \$ 78,280 | \$ 761,456 |
| Materials & Supplies | \$ 196,634 | \$ 1,316,923 |
| Contractual-Audit, Mtr Rdnng & Computer Maint. | \$ 23,294 | \$ 221,830 |
| Contractual-Legal | \$ (64,813) | \$ (23,529) |
| Contractual-Lab | \$ 7,827 | \$ 141,424 |
| Contractual-Other | \$ 117,102 | \$ 1,179,237 |
| PMC-Management Fee | \$ 87,925 | \$ 872,063 |
| Training | \$ 19,943 | \$ 123,994 |
| Equipment Rental | \$ 28,237 | \$ 262,025 |
| Transportation Expense | \$ 47,772 | \$ 377,102 |
| Telephone and Communication | \$ 14,134 | \$ 137,459 |
| Claim/Insurance | \$ 12,783 | \$ (34,076) |
| Advertising | \$ 10,788 | \$ 69,532 |
| Regulatory | \$ 2,730 | \$ 101,998 |
| Bad Debts Provision | \$ 50,000 | \$ 500,000 |
| Miscellaneous | \$ 36,700 | \$ 180,319 |
| Depreciation | \$ 974,724 | \$ 9,241,568 |
| Capitalized Labor | \$ (5,670) | \$ (95,725) |
| Total operating and maintenance expenses | 5,195,209 | \$ 47,909,660 |
| Operating Income | (529,646) | \$ 122,170 |
| Nonoperating revenues (expenses): | | |
| Retiree Surcharge | \$ 126,047 | \$ 1,338,580 |
| Retiree Supp. Benefits & Medical Ins. | \$ (134,323) | \$ (1,334,081) |
| PUC, GPA/Navy Surcharge | \$ 346,398 | \$ 3,678,874 |
| Other Oper. Revenue | \$ 58,144 | \$ 681,790 |
| Retirees' Cola | \$ (174,350) | \$ (844,801) |
| Recoveries | \$ 4,138 | \$ 4,138 |
| Legal and Engineering Expenses | \$ 137,513 | \$ (89,238) |
| Interest/Investment Income | \$ 966 | \$ 8,556 |
| Amort. Of Debt Disc. & Exp. | \$ 1,320 | \$ 6,244 |
| AFUDC | \$ 235,515 | \$ 2,406,644 |
| Interest Expense | \$ (670,453) | \$ (5,177,575) |
| Total nonoperating revenues (expenses) , net | (73,223) | \$ 679,131 |
| Capital contributions: | | |
| Grants from US & Local Government | \$ - | \$ 4,991,955 |
| Net Income | (602,869) | \$ 5,793,256 |